The Federal Direct Parent PLUS Loan program allows parents with good credit history to borrow unsubsidized loan funds to pay educational expenses for their child’s undergraduate education. The maximum amount requested cannot exceed the student’s Cost of Attendance minus Estimated Financial Assistance (grants, scholarships, Federal Work Study or loans.) The child must be a degree-seeking, dependent, undergraduate student enrolled in at least 6 credit hours for the loan terms requested.

- **Step 1** - Read the Parent PLUS Loan Request Form
- **Step 2** - Apply for the Parent PLUS Loan at [www.studentloans.gov](http://www.studentloans.gov).
- **Step 3** - If approved, please complete an electronic Master Promissory Note for the Parent PLUS Loan at [www.studentloans.gov](http://www.studentloans.gov).
- **Step 4** - Complete the Parent PLUS Loan Request Form and return to the CCCC Financial Aid Office.

*For approved Parent Borrowers, you MUST also attach a copy of a valid government-issued ID.

**PARENT PLUS LOAN ELIGIBILITY**
In order to be eligible to apply for a Parent PLUS loan, you must have already completed a Free Application for Federal Student Aid (FAFSA) for your student at [www.fafsa.gov](http://www.fafsa.gov) for the 2015-2016 academic year. A credit check will be completed by the Department of Education during the PLUS application process at [www.studentloans.gov](http://www.studentloans.gov). Credit checks completed during the application process are good for 180 days.

**OPTIONS FOR DENIED PARENT PLUS APPLICANTS**
- **Option 1** - The student may be eligible to request additional unsubsidized federal loans up to the maximum for an independent student at their grade level. Complete the Parent PLUS Loan Request Form. Both Parent and Student must sign.
- **Option 2** - You may apply with an endorser (who would also be subject to a credit check).
- **Option 3** - You may appeal the credit decision.
  - Call the Direct Loan Servicing Center at 1-800-557-739 for Options 2 and 3.

*PLUS Counseling is required if the U.S. Department of Education has informed you that you have an adverse credit history and you have obtained an endorser or documented to the satisfaction of the U.S. Department of Education that there are extenuating circumstances related to your adverse credit history. PLUS Counseling is available at [www.studentloans.gov](http://www.studentloans.gov).

**INTEREST RATE AND ORIGINATION FEES**
- The interest rate and origination fees assessed by the Department of Education are usually set around July 1st each year. They may vary from year to year. (For the 2014-2015 academic year, the PLUS interest rate was 7.21% and the origination fee was 4.292% for PLUS loans disbursed between October 1, 2014 and June 30, 2015.) You should receive a disclosure statement from the Department of Education regarding the interest rates and origination fees. CCCC will also include the rates and fees with your disbursement notification each semester for which you request the loan.
- The Parent PLUS loan is an unsubsidized loan which will start accruing interest when it is disbursed.

**DISBURSEMENT**
Parent PLUS loans are applied to the student account during scheduled Financial Aid disbursements. If disbursement creates a credit balance to the student account, a refund will be issued by the Business Office. The refund check will be mailed to the parent borrower’s permanent address as listed on the Parent PLUS Loan Request Form. The earliest refund dates for the 2015-2016 academic year are **Friday October 9, 2015** for Fall courses and **Friday March 4, 2016** for Spring courses.

**REPAYMENT**
After your loan is disbursed you will be assigned a loan servicer to which you will be responsible for repaying your loan. There are different types of repayment plans that you can choose. Repayment will begin 60 days after the final disbursement unless the parent has been granted a deferment by the Direct Loan Servicing Center.

To estimate payments, go to [http://www.direct.ed.gov/calc.html](http://www.direct.ed.gov/calc.html)
To access additional information regarding Parent PLUS loans, go to [http://www.direct.ed.gov/parent.html](http://www.direct.ed.gov/parent.html)
## A. Student Information

<table>
<thead>
<tr>
<th>Student’s Last Name</th>
<th>Student’s First Name</th>
<th>MI</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>CCCC ID# or SSN</th>
<th>Phone number (include area code)</th>
</tr>
</thead>
</table>

## B. Parent Borrower Information

<table>
<thead>
<tr>
<th>Parent Borrower’s Name</th>
<th>Parent’s SSN</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Parent’s Permanent Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Parent’s Phone Number</th>
<th>Parent’s Date of Birth</th>
<th>Parent’s Email Address</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Parent’s Driver’s License Number</th>
<th>State of Issuance</th>
</tr>
</thead>
</table>

I am:  
☐ a U.S. citizen.  
☐ an eligible non-citizen and my Alien Registration Number is  

(attach copy of Permanent Resident Card)

## C. Application Status

☐ I have completed the application at [www.studentloans.gov](http://www.studentloans.gov) and have been approved for the PLUS Loan.  
☐ I have completed the required electronic Master Promissory Note at [www.studentloans.gov](http://www.studentloans.gov)  
☐ I have enclosed the required copy of a valid government issued ID  

☐ I have completed the application at [www.studentloans.gov](http://www.studentloans.gov) and my application was denied.

☐ My student is choosing to borrow additional funds for the current academic year through the unsubsidized Federal Direct Loan Program. **The student may request up to an additional $4,000.00, depending on the student’s estimated Cost of Attendance. THE STUDENT’S SIGNATURE IS REQUIRED BELOW.**

## D. Loan Information

**TOTAL AMOUNT REQUESTED**  
$____________________  

**NOTE:** You will be awarded the amount requested, unless the total amount requested exceeds the student’s estimated Cost of Attendance. The amount awarded cannot exceed the student’s estimated cost of attendance.

**FOR WHICH TERM(S) ARE YOU REQUESTING LOAN FUNDS?**

- ☐ Fall 2015/Spring 2016  
- ☐ Fall 2015 only  
- ☐ Spring 2016 only

Note: If you check fall and spring, the “Total Amount Requested” will be evenly divided between both semesters. Eligibility is limited to the cost of attendance minus other financial assistance.

Note: If your request is for one term only, eligibility is limited to the cost of attendance minus other financial assistance for that term. A loan for a single term will be disbursed in two equal payments, with one not being before the halfway point of the semester.

## E. Parent PLUS Applicant Certification:

I have read the 2015-2016 Federal Direct PLUS Loan Request Form completely and certify that I acknowledge the information contained within. I have attached (if required) a copy of a valid government-issued ID.  

The information I have provided above is true and complete to the best of my knowledge.

<table>
<thead>
<tr>
<th>Signature of Parent PLUS Loan Applicant</th>
<th>Date</th>
<th>Student Signature (if required)</th>
<th>Date</th>
</tr>
</thead>
</table>