WHAT IS A FEDERAL DIRECT LOAN?
Direct Loans are available to eligible students (with a complete Financial Aid file) through the federal government to help pay for educational expenses. The Department of Education issues Federal Direct Loan funds after approval from the college.

A **Subsidized loan** is awarded on the basis of financial need. If you qualify, the federal government pays interest on the loan (“subsidizes” the loan) until you begin repayment and during authorized periods of deferment.

An **Unsubsidized loan** is not awarded strictly on the basis of need. If you qualify for an Unsubsidized Loan, you will be charged interest from the time the loan is disbursed until it is repaid in full.

REQUIRED DOCUMENTS FOR FEDERAL DIRECT LOANS
*This form must be returned to the CCCC Financial Aid Office.*

**FIRST-TIME BORROWERS:** Complete Entrance Counseling and a Master Promissory Note at www.studentloans.gov.

**STUDENTS WITH PREVIOUSLY BORROWED LOANS:**
- If Entrance Counseling is on file for CCCC, select Complete MPN.
- If Entrance Counseling is on file for a previous school, click on Select School and choose CCCC. *This is REQUIRED*
- A new Master Promissory Note MUST be completed each year a loan is borrowed at CCCC.

150% DIRECT SUBSIDIZED LOAN LIMITATIONS
Federal law limits eligibility for subsidized loans to 150% of the length of the student’s declared academic program. The new limitation affects new borrowers or borrowers whose loans were paid off in full prior to receiving loans on or after July 1, 2013. Once a borrower has reached the 150% limit and has not finished their educational program, they will lose the interest subsidy for subsidized loans. The interest will begin to accrue effective the date of continuing enrollment.

Unpaid interest will be capitalized (added to the loan principal balance) at repayment.

For example:
- An associate degree (2-year program length) has a maximum of 3 years subsidized eligibility.
- A certificate (1-year program length) has a maximum of 1.5 years subsidized eligibility.

ORIGINATION FEES & REPAYMENT
Origination fees are assessed by the Department of Education for each loan disbursement. Contact the office for current origination fee amounts. Repayment is not required until after the student graduates, withdraws, or is no longer enrolled in at least 6 credit hours.

CCC has partnered with HigherEDGE to help borrowers manage their loan repayment. Contact HigherEDGE at 1-855-832-6889 or visit their website! [http://www.higheredge.net/das/cccc](http://www.higheredge.net/das/cccc)

SINGLE TERM LOANS
Loans requested for a single semester must be disbursed in two equal disbursements, with one disbursement being after the halfway point of the semester. If a single term loan will be disbursed after the halfway point of the semester, the loan may be disbursed fully at the next available disbursement.

SEMESTER AND DISBURSEMENT INFORMATION
Disbursement occurs when financial aid funds are applied to the student account. If the financial aid disbursement is more than the charges on the student account, the student will receive a refund. **Below are scheduled refund dates for 2015-2016.** (There may be additional disbursements available for students whose financial aid was not completed prior to the deadlines for the scheduled disbursements listed below.)

### Fall 2015 Refund Dates
August 25, 2015 through December 17, 2015

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Friday October 9, 2015</td>
<td>16-week classes, 1st 8-week classes</td>
</tr>
<tr>
<td>Friday October 9, 2015</td>
<td>Single Term 1st Disbursement</td>
</tr>
<tr>
<td>Friday October 30, 2015</td>
<td>Single Term 2nd Disbursement</td>
</tr>
<tr>
<td>Friday November 20, 2015</td>
<td>2nd 8-week classes</td>
</tr>
</tbody>
</table>

### Spring 2016 Refund Dates
January 20, 2016 through May 12, 2016

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Friday March 4, 2016</td>
<td></td>
</tr>
<tr>
<td>Friday March 4, 2016</td>
<td></td>
</tr>
<tr>
<td>Thursday March 24, 2016</td>
<td></td>
</tr>
<tr>
<td>Friday April 22, 2016</td>
<td></td>
</tr>
</tbody>
</table>
2015-2016
Federal Direct Loan Request Form
Financial Aid Office ➔ 2221 Campus Drive ➔ Concordia, KS 66901
800-729-5101 ext 281 ➔ Fax 785-243-1839 ➔ finaid@cloud.edu

### BORROWER INFORMATION

<table>
<thead>
<tr>
<th>Student Name</th>
<th>SS#</th>
</tr>
</thead>
<tbody>
<tr>
<td>CCCC ID</td>
<td>Ph. Number</td>
</tr>
</tbody>
</table>

***CHECK YOUR AWARD LETTER FOR LOAN ELIGIBILITY***

**PER SEMESTER**

I wish to borrow: $_________

You must be enrolled for a minimum of six credits each semester.

**If eligible, you will receive a subsidized loan.**

文娱The government will pay the interest for you while you are attending at least half-time.

To receive the total requested amount, you **may** have to take a portion of your loan as **UNSUBSIDIZED**. You are responsible to pay the interest while you are in school.

☐ Check HERE if you do NOT wish to be considered for an **UNSUBSIDIZED** loan.

**When are you attending?**

☐ Fall and Spring

☐ Fall only*  ☐ Spring only*

*One semester loans are legally required to come in two disbursements. You may receive a first refund check as long as your financial aid exceeds your bill. The second loan disbursement will not be applied before the halfway point of the semester.

### Loan Adjustments /Cancellation

☐ **INCREASE** my loan from $_________ to $_________

This amount includes any previous amounts.

☐ **REDUCE** my loan from $_________ to $_________

This amount includes any previous amounts.

<table>
<thead>
<tr>
<th>Loan Term</th>
<th>Loan Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐ Fall and Spring</td>
<td>☐ Subsidized</td>
</tr>
<tr>
<td>☐ Fall only</td>
<td>☐ Unsubsidized</td>
</tr>
<tr>
<td>☐ Spring only</td>
<td></td>
</tr>
</tbody>
</table>

☐ I would like to **CANCEL** my loan in its entirety for 2015-2016.

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**Student Certification:**

☐ I acknowledge that I have completed the **REQUIRED** Entrance Counseling at [www.studentloans.gov](http://www.studentloans.gov).

☐ I have selected Cloud County Community College to be notified of my Entrance Counseling completion.

☐ I acknowledge that I have completed the **REQUIRED** Master Promissory Note at [www.studentloans.gov](http://www.studentloans.gov).

☐ A new MPN must be completed each year a loan is borrowed at CCCC***

☐ I understand that my loan funds will be applied to my educational charges at Cloud County Community College **before** I receive a refund from my loan. **Disbursement is not normally made before 10/1 for Fall classes and 3/1 for Spring classes.**

☐ I understand that delayed disbursements and refunds occur for classes that begin after the initial semester start date.

☐ I understand that my hours of enrollment and expected graduation date may affect my loan eligibility.

☐ I understand that my financial aid (scholarships, grants, loans, payments made by third parties) cannot exceed my cost of attendance and that the Financial Aid Office will notify me of any revisions made to my awards.

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I have read the 2015-2016 Federal Direct Loan Request Form completely and certify that I acknowledge the information contained within. I understand that loan funds are to be used for education-related expenses and must be repaid regardless of the outcome of my education.

Borrower’s Signature __________________________ Date ________________