

## Summary of Cloud County College Board of Trustees Action

The Cloud County Community College (CCCC) Board of Trustees approved the bid of Central National Bank (CNB) at their November 18, 2013 meeting for banking services as the college's main depository. This agreement is effective January 1, 2014 through December 31, 2018.

Central National Bank prints all Student ID cards as a service to the college. CNB also offers to CCCC students the option of upgrading their student ID card to a VISA debit card when they open a new checking account or attach the debit card to an existing CNB checking account, at no cost to the student.

CNB sponsors a rewards program via CCCC's T-bird Bookstore not to exceed a total of \$3,000 per year. Each time a student swipes their T-Bird debit card for \$5.00 or more, the student receives a \$0.10 credit for use in the T-Bird Bookstore.

Additionally, CNB donates annually to the CCCC Foundation, of which \$2,500 is earmarked for each of the Concordia and Geary County Campuses for the purchase of electronic signage.

Linda Richard moved and David Clemons seconded to approve the bid from Central National bank for banking services; motion passed 4-1 (Henry abstained).

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### Memorandum

**To:** Board of Trustees

**From:** Robert P. Maxson, Vice President for Administrative Services.  
Dr. Danette Toone, President

**Date:** 11/18/2013

**Re:** Recommendation for College Banking Services

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On November 1, 2013, we requested proposals for banking services for the period commencing January 1, 2014 and ending December 31, 2018. On November 14, 2013 one bid was received and opened. We recommend you approve the bid submitted by Central National Bank for College banking services. The following is a summary of the bid from Central National Bank.

Interest Rate Demand Deposits

91-day T-Bill Rate

**Charges:**

Check Processing fees	\$0.00
ACH/Direct Deposits	\$0.00
NSF checks	\$0.00
Stop Payments	\$0.00
Monthly Statements	\$0.00
2 Safety Deposit boxes	\$0.00
Wire transfer cost	\$0.00

**Other Services:**

E Statement and Online Account Access  
Positive Pay Service  
Merchant Processing Services  
EFT debits and credits  
Payroll cards

As you are aware, we already have a number of services provided by Central National Bank. These include:

- 1) T-Bird ID and T-Bird Debit Cards
- 2) Free ATM at Concordia and Junction City
- 3) Geary County Campus sweep account
- 4) \$3,000 paid reward point vis College Bookstore
- 5) Foundation main depository
- 6) T-Bird Booster
- 7) Close locations to each campus

They will also donate \$5,000 to the Foundation with \$2,500 for each campus per year for the purchase of electronic signs for campus events.

I would be remiss if I did not express my appreciation to Citizens National Bank for the last 6 ½ years of exemplary service to the college.